



ANNUAL REPORT

2022-2023

The Singh Foundation

just let the kids play



About The Singh Foundation

At the Singh Foundation we believe in equal opportunity for all kids to participate in sport and recreation programs. Have fun, build leadership and life skills, develop a sense of community regardless of social and individual barriers. The Singh Foundation provides funding and program development for those in need.

Vision:

The Singh Foundation was established to create opportunities for youth by encouraging participation in their communities through sport and local programs. Having been part of the Surrey, British Columbia Community for over 50 years, we have seen how important it is for kids to play in a healthy and safe environment. Our goal is to provide that opportunity to all kids and families regardless of personal, societal or economic barriers. Members of the Singh Foundation have been active volunteer youth coaches in the community for 20+ years.

Objective:

The Singh Foundation provides funding, guidance and program support for individuals and community groups in need with a specific focus on Youth. Our programs are focused in British Columbia, Canada with a large focus in the City of Surrey. We establish partnerships with groups such as the Surrey Schools, the R.C.M.P and Jumpshot Generosity, where we can deploy resources for innovative new programs and also to support existing established programs.

Mission Statement:

Provide funding, mentorship and support for Programs and activities for underserved and at-risk youth in our community.



A message from our Founder and CEO R. Bob Singh P. Geo (R).

On behalf of The Singh Foundation, I am pleased to present our Annual Report of activities for 2023. This is a special first report from the Foundation to our supporters, as our Foundation was approved and operational in 2022.

Youth in my home community of Surrey B.C. have always faced challenges. Having lived through adversity as a young child growing up here, I understand the challenges facing young people who lack resources and support systems. The Global pandemic only added to the struggles young people face in the world.

The Singh Foundation has been actively working with local groups to establish relationships, provide funding, create new programs and gain a better understanding of the needs young people have.

We have had a generous amount of support from our donors in the Mineral Exploration Industry as well as met some incredible people in our community who are doing great things for our future generations.

I am very grateful and thankful to our all-volunteer Board and Management team who provide unwavering support and guidance to ensure The Singh Foundation is on the right track. I am also grateful for our donors and supporters; with your continued support we can make a difference.

Sincerely.

R. Bob Singh, Director, CEO, founder.

The Singh Foundation.



How it all started

A gold discovery near Red Lake Ontario. In 2015 our Founder Bob Singh, began leading his team to identify one of the most significant gold discoveries in recent times in Canada. The project and related companies were sold to Kinross Gold Corporation in 2022 and Bob took the opportunity to retire from a 33 year career in Mineral Exploration and create The Singh Foundation.



2022/2023 Years in review

Our first year of operation began in September 2022, and continued through to the end of 2023. In that time, we provided the Surrey School District with \$77,908 in funding for school programs, Jumpshot Generosity with \$51,464, as well as funds for the Surrey Food Bank, Heads Up Guys Mental health and the Surrey Hospital Foundation. As our first year of operations, we established a relationship with the Surrey Schools (“SD36”) to fund programs at local Secondary Schools where fund raising is a challenge. Surrey Schools commented:

“We recognize that several of our learners require support beyond the classroom and strive to provide safe school communities where students feel supported in a multitude of ways. Your kindness enabled us to provide a diverse range of support, which ensured our students were able to thrive within their school community and stay focused on their learning”

Programs at various schools included:

- Indigenous garden seating area
- New gym equipment
- Practice Jerseys
- Lunchtime Weight Room/Fitness Club
- Emergency funds for families in need
- Support for awards banquet
- New Uniforms for sports teams
- After School basketball program

Financial Summary

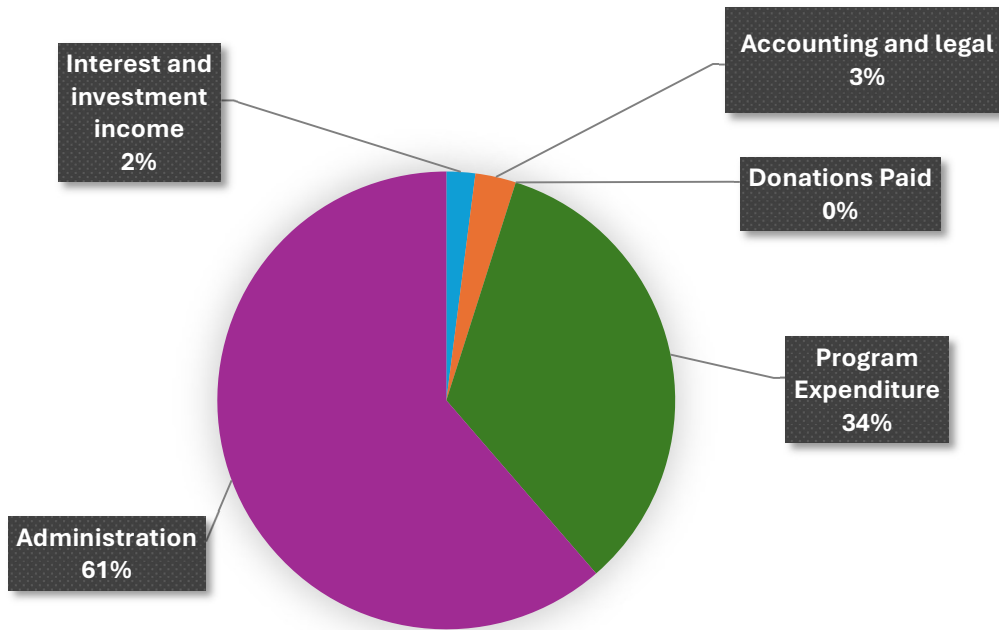
To facilitate startup of the Foundation one employee was hired to create connections in the community, help raise funds and awareness. As of March 1, 2023, The Singh Foundation switched to an all volunteer staff. In 2022, a total donation revenue of \$3,067,233 was realized with expenses totalling \$50,907 of which included \$33,335 in administrative expenses. In 2023 total revenue was \$257,203 including \$37,837 in donations and \$219,203 in investment income. Total expenses for 2023 were \$151,426 including \$22,284 in administrative expenses.

Financial Statement for 2023.

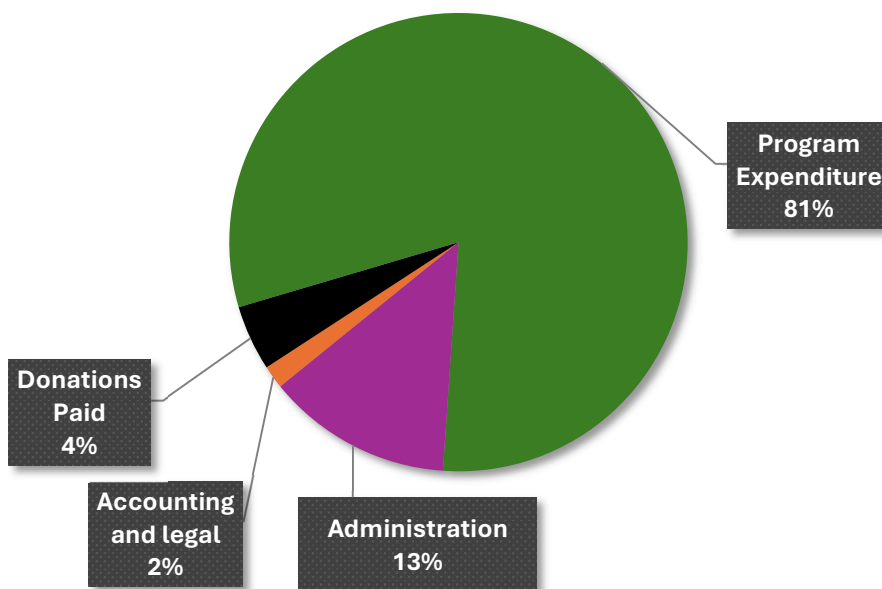
THE SINGH FOUNDATION		
Statement of Operations and Changes in Fund Balances		
For the Year Ended DECEMBER 31, 2023		
	<u>2023</u>	<u>2022</u>
REVENUE		
Donations	\$ 37,837	\$ 3,067,233
Interest and investment income	<u>219,203</u>	<u>1,055</u>
	<u>257,040</u>	<u>3,068,288</u>
EXPENSES		
Accounting and legal	2,474	\$ 1,500
Donations paid	7,000	17,500
Bank charges and interest	26	72
Program expenditure	122,116	-
Salaries and employee benefits	<u>19,810</u>	<u>31,835</u>
	<u>151,426</u>	<u>50,907</u>
Excess of revenues over expenses	105,614	3,017,381
Fund balances, beginning of the year	<u>3,017,381</u>	<u>-</u>
Fund balances, end of the year	<u>\$ 3,122,995</u>	<u>\$ 3,017,381</u>



2022 – startup year



2023 – first full year of community work



Our supporters and Volunteers

In 2022 donations to The Singh Foundation totalled \$3,067,233, these donations were in the form of cash and public company stock donations. In 2023 the Foundation received \$34,837 in additional cash donations.

Numerous businesses and individuals have provided in-kind donations including discounts on equipment, food and services.

Our community volunteers have dedicated numerous hours of time to make sure our programs succeed, and it is with their support that we can continue grow the Singh Foundation.



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Outlook for 2024...

The Singh Foundation is committed to continue our work with Surrey Schools and Jumpshot Generosity. In addition, the Foundation has made a long term commitment to provide scholarship funding for both the Good Will Basketball Tournament, sponsored by the Surrey Fire Fighters, and the Surrey RCMP basketball Classic, sponsored by the RCMP.

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