



ANNUAL REPORT

2024

The Singh Foundation

just let the kids play



About The Singh Foundation

At the Singh Foundation we believe in equal opportunity for all kids to participate in sport and recreation programs. Have fun, build leadership and life skills, develop a sense of community regardless of social and individual barriers. The Singh Foundation provides funding and program development for those in need.

Vision:

The Singh Foundation was established to create opportunities for youth by encouraging participation in their communities through sport and local programs. Having been part of the Surrey, British Columbia Community for over 50 years, we have seen how important it is for kids to play in a healthy and safe environment. Our goal is to provide that opportunity to all kids and families regardless of personal, societal or economic barriers.

Members of the Singh Foundation have been active volunteer youth coaches in the community for 20+ years.

Objective:

The Singh Foundation provides funding, guidance and program support for individuals and community groups in need with a specific focus on Youth. Our programs are focused in British Columbia, Canada with a large focus in the City of Surrey. We establish partnerships with groups such as the Surrey Schools, the R.C.M.P and Jumpshot Generosity, where we can deploy resources for innovative new programs and to support existing established programs.

Mission Statement:

Provide funding, mentorship and support for Programs and activities for underserved and at-risk youth in our community.





A Message from the Heart:

Since our inception in 2022, the Singh Foundation has remained deeply rooted in our commitment to serve at-risk and underserved youth. Our mission is simple yet powerful: **“Just let the kids play.”**

We are proud to have attracted a passionate network of volunteers, community members, and partners who selflessly dedicate their time and energy to uplift others. Their contributions go far beyond what can be measured in dollars or data.

While statistics may help validate the impact of our programs, it's often the quiet, unseen moments that matter most. Like a volunteer coach patiently helping a child perfect their free throw. Or a gentle reminder to a young person that **“we see you.”** These small acts of care and attention are the heartbeat of our foundation.

Together, we continue to build a community where every child feels supported, valued, and empowered to thrive—on and off the court.

I am deeply grateful to our all-volunteer Board and Management Team for their unwavering support, dedication, and guidance. Your commitment ensures that The Singh Foundation remains steadfast in its mission and continues to move forward on the right path.

To our generous donors and passionate supporters—thank you. Your continued belief in our work empowers us to make a meaningful difference in the lives we touch. Together, we are building a brighter future.

Sincerely,

R. Bob Singh, Director, CEO, founder.

The Singh Foundation.



2024 Year in review

2024 was another busy year for the Foundation with \$138,931 of funding placed directly into the community.

Jumpshot Generosity received \$72,400 in funding to complete several after-school programs and Supercamps. These programs allow kids to play and learn valuable basketball and social skills. Participants also receive new basketball shoes a t-shirt and food for the day.



Surrey Schools received \$42,000 in funding for six schools. The funds impacted 9,072 students of 83,000 students in the district representing approximately 9.1% of the students in surrey schools. This includes a yearly commitment to two \$1000 scholarships for the Surrey RCMP Basketball Classic. Funding was used in part for:

- Team Jerseys
- Sports equipment
- Field Trip Admissions
- Graduation Fees
- Math Contests
- Swim Tournament Fees
- Food Safe Certification
- Chef Jackets for Culinary Program



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Other Programs:

The Foundation sponsored a series of half-day educational Horse Archery experiences for local Youth. The participants engaged in hands-on archery training, including handling of equines on the ground, practical grooming, composite bow training. We are pleased with the program and have agreed to sponsor additional programs in the next year.

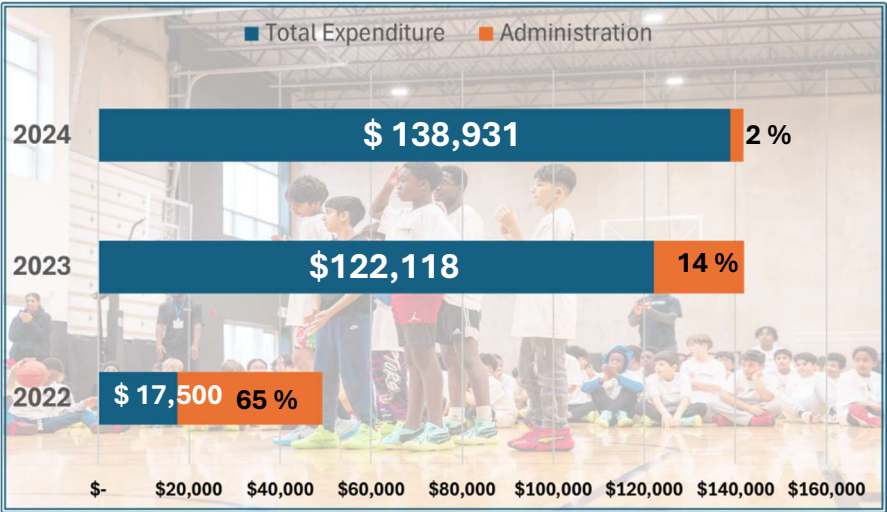
This is a unique and rare opportunity for Youth to engage in a historical Martial Art while understanding the relationship between horses and humans.



Financial Summary

As of December 31, 2024, a total revenue including new donations, interest and dividends of \$217,700 was realized with expenses totalling 138,931.

The Foundation has consistently reduced administrative expenses since its inception. While the startup year required the highest administrative costs, by 2024 these expenses represented only about 2% of the overall budget



The short-term investment fund has grown to \$3,100,845 from \$3,031,272 at the end of 2023.



Financial Statement for 2024:

THE SINGH FOUNDATION
Statement of Revenues and Expenditures
Year Ended December 31, 2024

	2024	2023
REVENUE		
Donations	\$ 22,316	\$ 37,837
Grant	20,500	-
	<u>42,816</u>	<u>37,837</u>
EXPENSES		
Donations	-	7,000
Interest and bank charges	5,450	26
Program expenditure	130,658	122,116
Professional fees	2,823	2,474
Salaries and wages	-	19,810
	<u>138,931</u>	<u>151,426</u>
DEFICIENCY OF REVENUE OVER EXPENSES FROM OPERATIONS	<u>(96,115)</u>	<u>(113,589)</u>
OTHER INCOME		
Dividend income	79,241	35,689
Gain on disposal of investments	95,055	182,247
Interest income	588	1,267
	<u>174,884</u>	<u>219,203</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 78,769</u>	<u>\$ 105,614</u>



Our supporters and Volunteers

We are once again deeply grateful to our community partners and volunteers. Without their hard work and dedication, our programs would not be possible.

The Singh Foundation is proud to welcome **TD Bank Group** as a sponsor of our initiatives.

We are also thankful to the many businesses and individuals who have generously provided in-kind donations—ranging from equipment and food to services and discounts—that help us deliver meaningful programs.

Most importantly, our community volunteers have given countless hours of their time to ensure the success of our work. It is through their continued support that the Singh Foundation is able to grow and thrive.

Outlook for 2025...



The Singh Foundation is committed to continue our work with Surrey Schools and Jumpshot Generosity. In addition, the Foundation has made a long-term commitment to provide scholarship funding for both the Good Will Basketball Tournament, sponsored by the Surrey Fire Fighters, and the Surrey RCMP basketball Classic, sponsored by the RCMP.



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